

November 17, 2010

Bulk Carriers (P.E.I.) Ltd.
PO Box 153
Cornwall, PE C0A 1H0 CAN

RE: Bulk Carriers (P.E.I.) Ltd.
Employer Number: 8295

Dear Sir/Madam:

This is to confirm that Bulk Carriers (P.E.I.) Ltd. is registered with the Workers Compensation Board of Prince Edward Island and has compensation coverage for the 2010 year.

Assessment has been paid and the account is in good standing up to January 17, 2010.

This letter is valid for sixty days from the date it was issued.

Yours truly,



Greg MacCallum
Manager Employer Services