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**WITHOUT PREJUDICE**

December 2, 2008

To Whom It May Concern:

**RE: GENERAL CLEARANCE**

This is to certify that **Bulk Carriers (P.E.I.) Ltd.** has fulfilled the requirements of the Workers' Compensation Board of Prince Edward Island prior to this date and is therefore, in good standing with this Board.

This certificate expires **sixty (60) days** from the date of issue.

Yours truly,

A handwritten signature in black ink, appearing to read "Greg MacCallum", written over a horizontal line.

Greg MacCallum  
Manager, Employer Services

/cf